

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS, that we _____
_____ (Contractor), hereinafter called the Principal, and

_____ (Surety), a corporation
licensed under the laws of the State of Montana, hereinafter called the Surety, are held and
firmly bound unto the State of Montana in the full and just sum of _____

AND NO/100 DOLLARS (\$.00), to be paid to the State of Montana or its
assigns, to which payment we bind ourselves, heirs, executors, administrators, successors
and assigns, jointly, severally, firmly by this bond.

WHEREAS, the Principal has entered into a contract with the State of Montana, acting by and
through its Director, Department of Administration, dated _____ for _____
_____ (Project) AND

WHEREAS, it is one of the conditions of the award of the contract pursuant to statutes
that this bond be executed:

NOW, THEREFORE, the conditions of this obligation are such that if the above Principal
as Contractor shall promptly and faithfully perform all of the provisions of the contract, and all
obligations thereunder including the specifications, and any alterations provided for, and shall in
a manner satisfactory to the State of Montana, complete the work contracted for including any
alterations, and shall save harmless the State of Montana from any expense incurred through the
failure of the Contractor to complete the work as specified, then this obligation shall be void;
otherwise it shall remain in full force and effect.

The surety hereby waives notice of any extension of time and any alterations made in the
terms of the contract, unless the cumulative cost of such alterations cause the total project cost
to exceed the original contract sum by more than 10%.

FOR STATE USE ONLY:

Surety is licensed in MT: _____

Date verified: _____

Verified by: _____

Contractor: _____

Signature _____

Date _____

Surety: _____

Date _____

By: _____

Attorney-in-fact (Seal and Signature) _____

Agency _____

Address _____